

November 21, 2018

For Immediate Release

Name of Company: KAGOME CO., LTD. Representative: Naoyuki Terada, Representative Director & President Securities Code: 2811 (First Section, Tokyo and Nagoya Stock Exchanges) Contact: Takeshi Saeki, General Manager, Finance & Accounting Department TEL. +81-3-5623-8503

Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)

KAGOME CO., LTD. (the "Company") hereby announces that at a meeting held on November 21, 2018, the Board of Directors resolved to voluntarily adopt the International Financial Reporting Standards (IFRS) in place of the existing Japanese accounting standards ("JGAAP") for its consolidated financial statements from the fiscal year ending December 31, 2019.

The KAGOME Group aims to become a "strong company that can maintain sustainable growth by resolving social issues through food." As part of this endeavor, the Group has decided to voluntarily adopt the IFRS for the purpose of improving its business administration quality, enhancing international comparability and expanding overseas investors.

The disclosure schedule associated with the transition to IFRS is as follows.			
Fiscal year		Disclosure documents	Adopted
			accounting
			standards
Fiscal year ending		Consolidated summary report for the year,	
December 31,	Term end	consolidated financial statements under the	JGAAP
2018		Companies Act, and annual securities report	
Fiscal year ending December 31, 2019	First through third	Consolidated summary reports for the three	
	quarters	months, the six months and the nine months,	
		and quarterly securities reports	IFRS
	Term end	Consolidated summary report for the year,	
		consolidated financial statements under the	
		Companies Act, and annual securities report	

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